

AutoDraft Terms of Agreement

Holidays and Weekends. If the draft date falls on a holiday or weekend, my/our financial institution account tied to AutoDraft (the "account") will be debited on the next business day.

Insufficient Funds. If the debit entries I/we authorize are returned for insufficient funds or otherwise dishonored, I/we will promptly send to Association the total payment due plus any charges resulting from the insufficient funds, e.g. late charges, default interest, etc.

Discontinuation of Billing Statement. I/We may not receive a billing statement or AutoDraft Notice, as applicable, while using the AutoDraft service unless I/we have a variable- or adjustable-rate loan not subject to Regulation Z.

Notification of Changes in the Draft Amount.

(a) If I/we have a variable- or adjustable-rate loan not subject to Regulation Z, I/we acknowledge that

- (1) the amount of my/our Loan Installment (principal and/or interest and/or escrow) may change from time to time,
- (2) my/our billing statement or AutoDraft Notice, as applicable, will serve as adequate advance notice of the amount to be debited from my/our account (plus any additional amounts I/we have authorized),
- (3) the amount that will be debited from my/our account on the draft date is the Loan Installment amount (if I/we have my/our Loan Installment drafted) plus any additional amounts I/we have authorized, and
- (4) my/our account will be debited on the day of the month I/we have authorized or the next business day.

(b) If I/we have a variable- or adjustable-rate loan subject to Regulation Z, I/we acknowledge that

- (1) the amount of my/our Loan Installment (principal and/or interest and/or escrow) may change from time to time,
- (2) my/our billing statement, AutoDraft Notice, Rate Change Disclosure Notice, or Notice of Interest Rate Change (as applicable) will serve as adequate advance notice of the amount to be debited from my/our account (plus any additional amounts I/we have authorized),
- (3) the amount that will be debited from my/our account on the draft date is the Loan Installment amount (if I/we have my/our Loan Installment drafted) plus any additional amounts I/we have authorized,
- (4) on the Rate Change Disclosure Notice and Notice of Interest Rate Change, the Loan Installment is the "New Scheduled Payment" and "New Payment Amount," respectively, and
- (5) my/our account will be debited on the day of the month I/we have authorized or the next business day.

Items Not Drafted. Except as otherwise provided in the case of escrows, any late charges, taxes, fees, past due amounts, prepayment penalties, property insurance payments, or final maturity payments will not be drafted. It is my/our responsibility to pay these amounts in accordance with the terms of the loan and security documents.

Fees. I/We agree to pay the fees associated with the AutoDraft service, if applicable, as described in the Association Fee Schedule, and authorize Association to add the fees to the principal balance of my/our loan. These fees may change from time to time and Association will make available a revised fee schedule to reflect any changes in AutoDraft fees.

Termination. Association reserves the right to refuse or terminate AutoDraft services. This agreement is to remain in effect until Association terminates it or receives written notification of its termination and has sufficient time to act on it.

Amendment. Association reserves the right to amend the Terms of Agreement at any time and will notify you of the amendment(s) in writing. My/Our continued use of the AutoDraft service constitutes my/our acceptance of any such amendments.

Please complete the information and sign on the reverse panel.



Ag Carolina
FARM CREDIT

Branch Offices:

Ahoskie (252) 332-6143
(888) 881-3276

Elizabeth City (252) 335-0582

Greenville (252) 758-1512
(888) 833-3276

Halifax (252) 583-1331

La Grange (252) 566-2163
(866) 974-3276

Louisburg (919) 496-3267
(888) 807-3276

New Bern (252) 638-5673
(888) 989-3276

Raleigh (919) 250-0202

Rocky Mount (252) 443-1290
(888) 813-3276

Smithfield (919) 934-9731
(888) 808-3276

Swan Quarter (252) 926-7481
(888) 840-3276

Williamston (252) 792-1678
(888) 837-3276

AutoDraft

Automated Bill Payment



Ag Carolina
FARM CREDIT



Hassle-Free, Automatic Drafting of Your Loan Payments

Tired of writing checks or hunting for stamps? Want to skip those last-minute trips to the post office? AutoDraft automatically deducts your loan payments from your checking or savings account. It's safe, easy and free. No stamps. No stops. No sweat. Just sit back and relax.



Ag Carolina
FARM CREDIT

www.agcarolina.com

What AutoDraft Can Do for You

With AutoDraft, you:

- Get peace of mind knowing your payment has been made on time, every time. No more forgetting to mail your check or wondering if it arrived in time.
- Maintain your good credit rating. Your credit record will reflect a history of prompt payments.
- Save money. You'll have one less stamp to buy and avoid late charges.
- Save time. You'll have one less check to write each month. No more last minute trips to the post office.
- Choose your own draft date.
- Make additional principal payments with each draft.
- Spread out your loan's annual, semi-annual or quarterly payment schedule. You can apply funds towards your payment monthly using a Funds Held account. When your payment is due, we'll apply your Funds Held balance to your payment.
- See proof of your payment on your checking or savings account statement. You can also choose to receive AutoDraft notices.
- Change your mind anytime. If you wish to discontinue AutoDraft for any reason, just allow a few days notice.



AutoDraft

Authorization and Terms of Agreement

I/We authorize Ag Carolina Farm Credit ("Association") and the financial institution listed below to initiate electronic debit entries and, if necessary, credit entries and adjustments for any debit entries in error to my/our checking or savings account listed below. This service is known as "AutoDraft." The AutoDraft service is governed by the Terms of Agreement set forth on the reverse panel.

Customer Information

Name(s) _____

Address _____

City State Zip _____

Loan/Note Number _____

Bank Information

Name of Financial Institution _____

Account to be drafted: Checking (attach voided check)
(check one) Savings (attach deposit slip)

Account Number _____

Routing Transit Number (The nine-digit number between the two colons on the bottom of your check.) _____

Name(s) on Account _____

Draft Preferences

Amount(s) I want drafted (check all that apply)

- Loan Installment (Principal and/or Interest and/or escrow*)
 Additional Principal Amount: \$ _____
 Funds Held Amount: \$ _____

If you choose to have your Loan Installment drafted, it will be drafted on the schedule stated in your note (monthly, quarterly, semi-annually, annually, etc.). If you choose to have an Additional Principal amount drafted, it will be drafted at the same time as your Loan Installment. If you want only Additional Principal and/or Funds Held to be drafted (and not your Loan Installment), the draft will occur monthly. Please note that, except as otherwise provided in the case of escrows, the Association does not draft late charges, taxes, fees, past due amounts, prepayment penalties, property insurance payments, or final maturity payments.

*If your loan is subject to escrows (the collection of taxes and/or insurance), escrow payments will be drafted as part of your Loan Installment.

Day of the month I want my account drafted

- 1st 5th 10th 15th 20th 25th

I want my AutoDraft Service to begin (month & year): _____

Please read the AutoDraft Terms of Agreement on reverse panel.

All parties to the loan and all persons having authority over the checking or savings account to be debited sign below.

Signature _____ Date _____

Signature _____ Date _____

Signature _____ Date _____

Please attach a sheet if additional signatures are required.

For checking account, attach a voided check. For savings account, attach a deposit slip.